

Annual Australian Prudential Regulation Authority (APRA) Levy

Issued: April 2017

As previously advised, the Federal Government's APRA Levy (Levy) is paid each year by all APRA regulated superannuation funds and is recovered on an annual basis. The Levy is an expense to Oasis Superannuation Master Trust (the Trust) and is applied each year.

Further to last year's 'Product Update' dated 20 April 2016, we wish to notify you that Oasis Fund Management Limited (ABN 38 106 045 050 AFSL 274331 RSE L0001755) as Trustee of Matrix Superannuation Master Trust will shortly be recovering this year's Levy from members' Super and Pension Cash accounts.

The amount of the Levy is set to recover the general operational costs of APRA, as well as other specific costs incurred by certain other Commonwealth agencies and departments (ASIC, DHS, SCT and the ATO). The APRA Levy also recovers the Federal Government's costs associated with implementing the SuperStream reforms. As you may be aware, the SuperStream reforms are designed to support the superannuation system to operate more efficiently for the benefit of members and employers.

What does this mean for you?

The Trust will recover the Levy from members' Super and Pension Cash accounts, and will be processed in proportion to member account balances.

The recovery for the year ending 30 June 2017 will occur on, or around, 29 May 2017. It is estimated that the impact to members will be 0.01% of their balance, capped at a maximum fee of \$120.

The Levy for future years will be assessed and charged annually.

What do you need to do?

The Levy deduction will take place automatically. This notice is for your information only and does not require a response.

How will the Levy appear in member reporting?

As in previous years, the Levy will appear as a 'Cost Recovery' on Member Statements and in online reporting.

Further information

If you have any questions or would like further information, please contact Client Services on:

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