

Wrap Cash Account Product Information Statement

8 June 2017

The operator of the Investment Service

Oasis Fund Management Limited
ABN 38 106 045 050 AFSL 274331

The Provider of the Wrap Cash Account

Macquarie Bank Limited
ABN 46 008 583 542 AFSL 237502

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The Wrap Cash Account (Cash Account) is a deposit account provided by Macquarie Bank Limited (Macquarie). As a licensed Australian bank, Macquarie is subject to regulation by the Australian Prudential Regulation Authority. Macquarie also holds Australian Financial Services Licence No. 237502 and is subject to regulation by the Australian Securities and Investments Commission.

Oasis Fund Management Limited is not an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Cth). When opening a Wrap Cash Account you are transacting with Macquarie as the Provider of the Wrap Cash Account and not Oasis Fund Management Limited.

IMPORTANT INFORMATION

The Wrap Cash Account (Cash Account) can only be opened together with an Investment Service which is an Investor Directed Portfolio Service (IDPS) that is operated by Oasis Fund Management Limited ABN 38 106 045 050 Australian Financial Services Licence No. 274331 and that nominates the Cash Account as the cash hub. The *Investment Service IDPS Guides* available online¹ contain the features of the Investment Service and the terms and conditions which apply to its operation.

This Product Information Statement describes the features of the Cash Account, and together with the separate *Wrap Cash Account Further Information Guide* and the *Wrap Cash Account fees, limits and lodgement times* available online¹ contain the terms and conditions which apply to its operation. Please read the *Wrap Cash Account Product Information Statement*, the *Wrap Cash Account Further Information Guide*, the *Wrap Cash Account fees, limits and lodgement times* and the disclosure documents for the Investment Service carefully before deciding whether to open an account.

The information in this Product Information Statement is current as at 8 June 2017 and is subject to change. You can find updated information online¹ or by contacting us on 1800 893 141. A copy of any updated information is available free on request.

Terms

In this Product Information Statement:

We, our, us, Macquarie means Macquarie Bank Limited, ABN 46 008 583 542 AFSL 237502.

You, your means you the Cash Account holder(s). Where the context permits it also includes any person carrying out any account transaction on your behalf, for example a person you have given third party access to.

Cash Account means your Wrap Cash Account.

Financial Adviser means an adviser, administrator, stockbroker, or any person that acts on their behalf.

Business Day means any day on which banks are able to settle through the Reserve Bank of Australia. This does not include Saturday, Sunday and any national Australian and NSW-based holidays.

¹ Refer to the table on page 4 for a list of applicable Investment Services and how to access the Wrap Cash Account Product Information Statement, the Wrap Cash Account Further Information Guide, the Wrap Cash Account fees, limits and lodgement times, current Cash Account interest rates and the disclosure documents for the Investment Service.

The Role of Oasis Fund Management Limited

Oasis Fund Management Limited is the operator of the Investor Directed Portfolio Service (IDPS) for the Investment Service. The Wrap Cash Account is the cash account for the Investment Service.

What is Oasis Fund Management Limited's role?

Oasis Fund Management Limited's only role in relation to the Wrap Cash Account is to receive applications, cheques, deposit requests and withdrawal requests and lodge them with the product Provider, Macquarie Bank Limited, on your behalf. These requests, in all circumstances, are instructions from you to Macquarie Bank Limited.

How does the Wrap Cash Account relate to Macquarie Bank Limited (Macquarie)?

Oasis Fund Management Limited uses a deposit account with Macquarie as the designated cash account for the Investment Service and provides Investment Service customers with access to a retail deposit account with Macquarie under the brand name Wrap Cash Account. Deposits in the Wrap Cash Account are deposits with Macquarie. The Wrap Cash Account, is only available to Investment Service customers and is subject to the Terms and Conditions of the Wrap Cash Account Product Information Statement.

Features at a glance

Minimum Ongoing Balance	\$2,500
Interest	Calculated daily, paid monthly
Government Guarantee	The Cash Account is a retail deposit with Macquarie and is therefore eligible for coverage under the Australian Government's Financial Claims Scheme (Government Guarantee). For current details on the Government Guarantee including applicable caps, please refer to the <i>Wrap Cash Account Further Information Guide</i> .
Deposits	<ul style="list-style-type: none"> • Funds transfers • Direct debits² • BPAY® (Biller code 667022) Refer to <i>Adding to your Cash Account</i> on page 6 for further details.
Withdrawals	<ul style="list-style-type: none"> • Funds transfers • BPAY® • Direct debits • Bank cheques³ • Tax payments • Overseas transfers and bank drafts Refer to <i>How do I withdraw?</i> on page 8 for further details.
How do I access my Cash Account?	Manage your cash 24 hours a day, seven days a week ⁴ via Electronic Banking (including Online Banking, Mobile Banking or Telephone Banking). With just a couple of clicks you can access your online banking by visiting your investment service web site listed on page 4. Refer to <i>How do I withdraw?</i> on page 8 for further details.
Greater visibility to help you act quickly on investment opportunities as they arise	<ul style="list-style-type: none"> • Your Financial Adviser can view your Cash Account online and help you act quickly on investment opportunities as they arise • Give your accountant viewing access to your Cash Account so they can download your current and historical transaction reports themselves
The perfect companion for your self managed super fund (SMSF)	<ul style="list-style-type: none"> • All fund transactions appear on one consolidated statement, simplifying super fund accounting, tax returns, end of year auditing and long-term record keeping • Download current and historical statements online – up to 10 years' worth of historical statements are available online • Access personalised audit report online

² Establish a direct debit into your Cash Account via the *Direct Debit Request* form available online.

³ You can request a cheque to be drawn on your behalf via the *Withdrawal* form.

⁴ Transactions will not be effected outside of banking hours.

* Registered to BPAY Pty Ltd ABN 69 079 137 518.

Key features

Online flexibility and control

Our online Electronic Banking service helps you stay in control of your cashflow 24 hours a day, seven days a week.

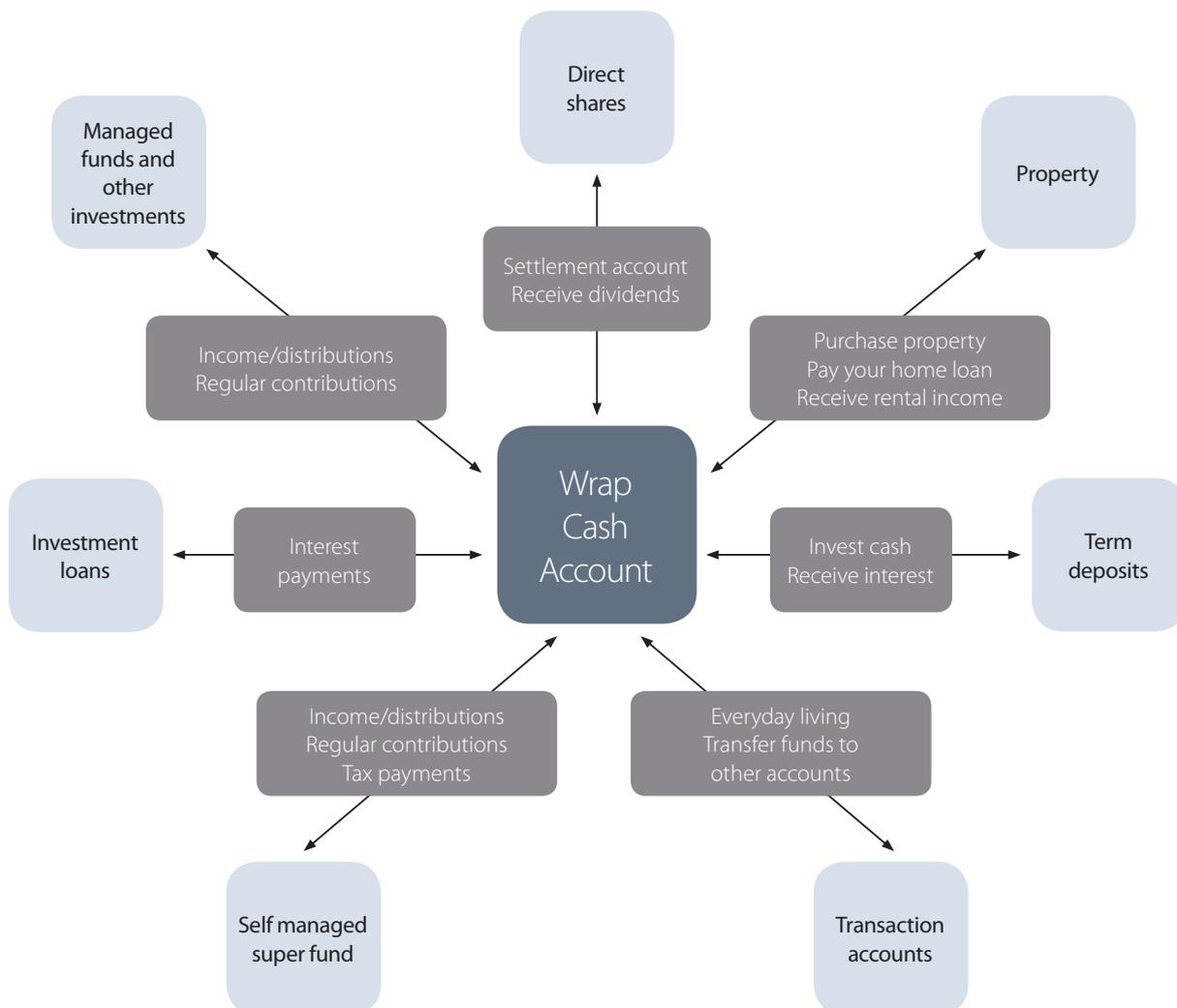
- View your available balance and statements online, including your annual tax summary.
- Transfer funds easily to any Australian account.⁵
- Setup recurring payments.
- Pay your bills using BPAY*.

- Transfer money overseas.⁶
- Make tax payments directly to the Australian Taxation Office (ATO).
- Download an audit report.
- Update your Cash Account details.⁷
- Access the current interest rate, product information and administration forms.

The centre of your Investment Service account

The one account allows you to move funds in and out within an environment of complete visibility and control.

The Cash Account is offered as the cash hub of your Investment Service account, an Investor Directed Portfolio Service (IDPS) operated by Oasis Fund Management Limited. The Cash Account offers an efficient way to facilitate your investments. With an extensive range of features and services, the Cash Account may be the ideal cash account for consolidating your cash and establishing an efficient cashflow management system.



⁵ Please refer to our *Wrap Cash Account fees, limits, and lodgement times* for current limits on transfers.

⁶ If registered for the International Money Transfer (IMT) service using OzForex. The IMT service is provided by OzForex Pty Ltd ABN 65 092 375 703.

⁷ You can update your address and contact numbers online.

* Registered to BPAY Pty Ltd ABN 69 079 137 518.

Efficient cashflow management strategies

By consolidating your cash into one central cashflow management system you may reduce account fees incurred elsewhere. As well as this, you and your Financial Adviser can have a comprehensive view of your cash position, making it simpler for you to take up investment opportunities as they arise.

The Cash Account provides services and reporting tools to make it simple for you to monitor and manage your cashflow.

Dividend reinvestment

You can arrange for dividends from shares, warrants, interest payments or distributions from other investments and accounts to be credited directly into your Cash Account.

For online access to offer documents and current interest rates, please visit the Investment Service websites below:

Dominion Portfolio Service	oasis.wrapinvest.com.au/dominion
Matrix Portfolio Service	oasis.wrapinvest.com.au/matrix
Mentor Portfolio Service	oasis.wrapinvest.com.au/mentor
Wealthtrac Portfolio Service	oasis.wrapinvest.com.au/wealthtrac

How do I start?

Opening a Cash Account

To open a Cash Account:

- 1 Read this Product Information Statement, the *Wrap Cash Account Further Information Guide* and the *Wrap Cash Account fees, limits and lodgement times* thoroughly.
- 2 If you have not already satisfied our requirements under the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*, each Cash Account signatory will also need to provide identification. Refer to the *Investment Service IDPS Guide* for details on how to complete the identification requirements.
- 3 Complete the online application process. Some applicants may be required to provide additional documentation.
- 4 Make your initial deposit by either direct debit or funds transfer.

You and your Financial Adviser work closely together

Your Financial Adviser will be critical to the ongoing management of your Cash Account. Your authorised Financial Adviser can obtain Cash Account information and we will attempt to contact them in the first instance if any follow up is required on your Cash Account. Your Financial Adviser is also able to assist you with any queries you may have regarding your Cash Account.

Your Investment Service account requires you to have an appropriately licensed Financial Adviser who is registered with Oasis Fund Management Limited to assist you with your investment. If you change your Financial Adviser, you must notify us in writing. If your new Financial Adviser is not registered with Oasis Fund Management Limited, we will seek to assist them in becoming registered. If however, they do not become registered, or for any other reason you do not have a registered Financial Adviser:

- we may reject transactions, other than to close your account, and
- if this situation persists past 30 days, we, on 30 days notice, reserve the right to redeem your holdings at current market values, and deduct any outstanding fees, charges and taxes and close your account.

You choose and appoint your Financial Adviser. Unless your Financial Adviser is an authorised representative of a Macquarie Group company, no Macquarie Group company is responsible for the acts or omissions of your Financial Adviser.

Authorising a third party to access your Cash Account

You can appoint another person or company to have access to and operate your Cash Account by completing the *Third Party Authority* form available online.

On that form, you may nominate the type of access rights the third party will have to your Cash Account. This may include:

- *Account enquiry* – enables a third party to enquire on your Cash Account
- *Fee authority* – enables you to authorise a third party such as your Financial Adviser, should you have one, to withdraw their fees from your Cash Account
- *Government/Tax payment authority* – enables you to authorise a third party to make payments on your behalf to certain government departments, for example the ATO
- *General withdrawal* – enables a third party to make withdrawals from your Cash Account for any purpose – investment or otherwise, and
- *Authorised signatory* – enables a third party to have general withdrawal authority access. In addition, it enables them to close your Cash Account or make changes to your Cash Account such as changing your contact details. This excludes changes to signing instructions on your Cash Account and the appointment of other authorised signatories.

Refer to the *Wrap Cash Account Further Information Guide* for more details.

Adviser Initiated Payments

This is an Electronic Banking service provided by us that enables your Financial Services Professional to initiate and complete payments from your Account with your consent, via the use of a secure code we send to you which must be provided to them verbally.

Refer to the *Further Information Guide* for more details.

What interest do I receive?

For the current interest rate, please visit your investment service web site listed on page 4. Your interest is calculated daily and paid monthly. Refer to the *Wrap Cash Account Further Information Guide* for more details.

Taxation⁸

Tax File Number (TFN), Australian Business Number (ABN), or exemption reason

Our collection of your TFN is authorised, and its use and disclosure is strictly regulated, by tax laws and the *Privacy Act*.

You may quote your entity's ABN as an alternative to its TFN if you are opening the Cash Account for purposes related to that entity's business. An Australian Company Number (ACN) cannot be quoted in lieu of a TFN/ABN. If only an ACN is provided tax may be withheld at the top marginal rate (plus Medicare Levy).

You do not have to provide us with your TFN, and declining to do so is not an offence. If you do not quote your TFN (including all TFNs for joint accounts), ABN, or claim an exemption, tax may be withheld from the interest paid to you at the highest marginal tax rate (plus Medicare Levy).

For more information about the use of tax file numbers, please contact the ATO.

Non-residents

If you are a non-resident of Australia for taxation purposes, you must provide us with your overseas residential address.

Tax may be withheld on the interest you earn on your Cash Account if you are a non-resident of Australia.

Changes to laws

Changes to laws or their interpretations could have an impact on the interest paid to Cash Account holders.

Incomplete applications

In cases where your application is incomplete or you have not provided all necessary information in order for us to fulfil our due diligence obligations under applicable anti-money laundering laws, rules and subordinate instruments and/or Macquarie internal policies and procedures, we will be unable to complete the application and will open your Cash Account only when we receive all required information. We will return your deposit to you along with all interest earned on it while it is held by us, within 30 days of receiving it, should we be unable to open your Cash Account within that time (including for any of the above reasons).

⁸ Macquarie Bank Limited does not give, nor purport to give, any taxation advice. The application of taxation laws depends on a client's individual circumstances. Accordingly, you should seek independent professional advice on taxation implications before making any decisions about a financial product or class of products.

Adding to your Cash Account

There are a number of convenient ways to add to your Cash Account.

Direct debits

Use this facility to easily set up automatic regular deposits into your Cash Account from external accounts in the same name.

The minimum direct debit amount is \$250 per transaction which can be set up for a specific period or continued indefinitely and you have a choice of frequency – once-off, weekly, monthly, quarterly, half-yearly or yearly.

To establish a direct debit for deposits into your Cash Account from an account with another financial institution simply complete the *Direct Debit Request* form available online, ensuring it is signed by the account holders in accordance with the account signing instructions on that other account (not third party authorised signatories). You may be required to provide an account statement (that is less than six months old) for the account you are debiting.

Depositing your salary, dividends and other income

Have your salary, dividends and other income such as pensions, unit trust distributions and interest paid directly into your Cash Account. There is no minimum amount for these electronic deposits, after you have opened your Cash Account.

- *Salary* – complete an *Income Redirection* form and arrange for this to be processed through your employer's payroll department.
- *Dividends and interest* – complete a *Change of Details Dividend and Interest Direct Credit Payments* form. You cannot deposit cash (notes and coins) or third party cheques into your Cash Account.

Joint Cash Accounts

If you open a Cash Account with more than one person, you are all liable jointly and individually for transaction fees and costs on the Cash Account. As a result, all joint Cash Account holders must authorise the application form to set up the Cash Account operating instructions. For example, 'any one of us to sign' or 'all of us to sign'. Please note: if you choose 'all of us to sign', some online withdrawal methods may not be available as they can only be operated by one or two persons. Should you wish to alter the Cash Account operating instructions in the future, you will need to notify us in writing, in accordance with the signing instructions of your Cash Account.

We may accept a cheque into a joint account which is payable to any one or more of the joint Cash Account holders. If there is a dispute about the authority to operate the account, we reserve the right to permit operation on the Cash Account only when all joint Cash Account holders have authorised the instruction. When a Cash Account is held in joint names and one Cash Account holder dies, the credit balance in the Cash Account will be treated as owing to the surviving Cash Account holders.

BPAY[®]

To send funds to your Cash Account via BPAY[®], contact the financial institution holding the funds, which must be a BPAY[®] payer. Using their phone or online banking services, enter the following numbers:

- Biller code – 667022
- Reference number – your Cash Account number

Please note: BPAY[®] deposits take up to three Business Days to clear.

Paying into your Cash Account

You can transfer funds into your Cash Account from most other financial institutions by requesting them to transfer funds on your behalf and giving them your Cash Account details (BSB and account number). Our BSB is as follows:

Branch (BSB) number: 182-512

Third party cheques

Third party cheques are not accepted.

What is a third party cheque?

A third party cheque is a cheque that is made payable to a person or entity other than the Cash Account holder. Macquarie cannot accept such cheques. Only cheques made payable to the Cash Account name can be accepted.

For example, if a cheque is made payable to a company and the Cash Account is in the name of an individual director, we cannot accept the cheque. It must be in the name of the individual director.

Deposits from overseas banks

Online

The online International Money Transfer (IMT) Service allows you to initiate international transfers to and from your Cash Account in foreign currency. IMT has no hidden fees and gives you full transparency of the foreign exchange rate at the time you make the transaction. Register for this service online at internationalmoneytransfers.com.au

The IMT service is provided by OzForex Pty Ltd
ABN 65 092 375 703.

Transfers organised via an overseas bank

You can transmit funds to your Cash Account from overseas by funds transfer, in Australian dollars (AUD), or by bank draft in Australian dollars drawn on an Australian bank. When sending in funds transfers please instruct the sending bank to quote our SWIFT code:

MACQAU2S XXX

Overseas bank cheques

You can deposit a cheque drawn on an overseas bank provided you send it directly to us. Cheque clearance can take in excess of eight weeks and you will incur a fee from Macquarie (refer to the *Wrap Cash Account fees, limits and lodgement times* for applicable fees) and possibly additional fees from overseas banks. You will need to endorse the cheque to 'Macquarie Bank Limited' and complete a *Foreign Currency Cheque Deposit* form prior to the cheque being accepted. This form is available online.

If you deposit foreign currency you will be exposed to currency fluctuations. Macquarie has no control over the rate you will receive.

How do I withdraw?

The Cash Account offers a range of options which enable you to access your funds quickly and easily. We will issue Login Details for our online services.

Electronic Banking

Electronic Banking allows you to:

- transfer funds to any Australian bank account
- use BPAY® to make payments. BPAY® limits can vary between financial institutions, you should check the limits before making a payment
- set up once-off or recurring payments and maintain scheduled payments.

All this can be done 24 hours a day, seven days a week. Simply visit your investment service web site listed on page 4. and log in. While your instructions can be given at any time, transactions will not be effected outside of cut off times.

Refer to the *Wrap Cash Account fees, limits and lodgment times* for details.

Online funds transfers

You are able to transfer funds to any Australian bank account up to a set limit per Business Day by entering the account number and BSB online. Should additional limits become available, we will notify you. Refer to the *Wrap Cash Account Further Information Guide* and *Wrap Cash Account fees, limits and lodgement times* for details.

Electronic Banking security

You will be prompted to change your password to a selection of your choice when you first use an Electronic Banking Service.

You should keep your Secret Codes secret and secure against unauthorised use. You may be liable for unauthorised transactions if you do not keep your Login Details secure – see the *Wrap Cash Account Further Information Guide* for details.

You should always keep your computer and mobile device up to date with anti-virus and anti-spyware software, set up with firewall protection and scanned regularly. Avoid using shared computers (eg at an internet cafe) as you may be unable to check whether the latest anti-virus software has been installed. We recommend that you only use Online Banking and Mobile Banking if you are sure your virus protection is up to date.

If you find an unauthorised transaction, you suspect that someone has gained access to your Secret Codes or is using your Login Details without your authorisation, or your Login Details, computer or mobile device get lost or stolen, contact us immediately.

Recurring payments

You can set up a funds transfer to make the same payment each week, fortnight, month or quarter, such as a mortgage repayment. Payments can be easily set up and maintained online through Electronic Banking. Alternatively, please complete a *Recurring Payment Authority* form available online.

Refer to the *Wrap Cash Account Further Information Guide* for more information.

Direct debit requests

You can authorise a person or organisation to withdraw from your Cash Account to arrange payment for expenses such as credit cards and other bills. To arrange this you will need to contact the receiving institution.

Lodgement and cut off times

Macquarie has lodgement and cut off times which refer to the latest time that a valid transaction request can be submitted, modified or cancelled to allow for same day processing. Any requests that are unclear, incomplete or require additional information may be unable to be processed the same day. Refer to the *Wrap Cash Account Further Information Guide* and the *Wrap Cash Account fees, limits and lodgement times* for more details.

Bank cheques

To organise a bank cheque from your Cash Account payable to another party you will need to complete the appropriate form, which is available online.

Refer to the *Wrap Cash Account fees, limits and lodgement times* for applicable fees.

Overseas transfers and overseas bank drafts

The online International Money Transfer (IMT) service allows you to initiate international transfers to and from your Cash Account in foreign currency. Register for this service online at **internationalmoneytransfers.com.au**

The IMT service is provided by OzForex Pty Ltd
ABN 65 092 375 703.

Cash Account closure

You can ask us to close your Cash Account at any time by contacting us. We may in our discretion require both Cash Account holders to provide instructions to close a joint account. Before we agree to close your Cash Account, you must pay any amount which may be owing to us.

If we close your Cash Account, we will pay you the credit balance of your Cash Account along with any accrued interest after all transactions and fees and charges have been debited to your Cash Account.

If your Cash Account is closed, you will be liable for any transactions that were not processed, or that occur, on your Cash Account on or after the Cash Account is closed, as well as any unpaid fees or other costs associated with your Cash Account.

If your Cash Account is closed, make sure you notify anyone who either directly debits or credits your Cash Account.

Fees and charges

Macquarie has fees and charges that apply for certain services. These fees are payable when you request such services and are debited from your Cash Account. Refer to the *Wrap Cash Account fees, limits and lodgement times* for more details.

Increases or changes to fees and charges

We reserve the right to increase fees and charges and to introduce new fees and charges. Refer to the *Wrap Cash Account Further Information Guide* for more details.

How do I access information on my Cash Account?

How can I manage my Cash Account?

You can access information relating to your Cash Account, including your Cash Account balance, online 24-hours a day using Electronic Banking.

You can also access historical statements online.

Further information

The following information, which also forms part of this Product Information Statement, may be found online in the *Wrap Cash Account Further Information Guide*. We advise that you read this guide and we will supply a copy of it to you at no charge on request. It includes information dealing with:

- **privacy** – a statement of how we will handle personal information we collect about you, and your rights in relation to this information
- **Government Guarantee** – provides current details on the Australian Government's Financial Claims Scheme (Government Guarantee)
- **terms and conditions** – the detailed terms governing the ways you access your funds from your Cash Account, such as by giving electronic instructions, how you may authorise someone else to operate your Cash Account, the operation of our online service (including how and when payments are made), the terms of direct debits and what you and Macquarie may be required to do to comply with *Anti-Money Laundering*.

The *Wrap Cash Account Further Information Guide* also sets out the terms that apply to your use of Online Banking, Mobile Banking and Telephone Banking, including BPAY®, funds transfer and recurring payments.

We advise that you read this document and we will supply a copy of it to you at no charge on request.

Complaints

We have procedures in place to properly consider and deal with any complaints within 45 days of receipt. Macquarie is a member of the Financial Ombudsman Service (FOS), an independent external complaints resolution scheme. If you are not satisfied with the response from us, you can contact FOS quoting our membership number 10019. FOS can be contacted at:

Mail: Financial Ombudsman Service
GPO Box 3
Melbourne VIC 3001

Phone: 1300 780 808

Email: info@fos.org.au

Online: fos.org.au

Telephone recording policy

You should be aware that we may record all of our phone conversations with you and your Financial Adviser relating to your Cash Account. By applying for a Cash Account, you consent to this recording and its use (or any transcript of the recording) in any proceedings that may be commenced in connection with your Cash Account and you acknowledge that we are not obliged to maintain copies of such recordings or transcripts for your benefit. When calling, please let us know if you do not want your conversation to be recorded.

Statements

Statements will be made available online, and you can access, and print or save, up to 10 years of historical statements.

