



MACQUARIE

Macquarie Income Securities

1	Issuer	Macquarie Bank Limited Macquarie Finance Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ASX MBLHB
3	Governing law(s) of the instrument	New South Wales, Australia
Regulatory treatment		
4	Transitional Basel III rules	Additional Tier 1
5	Post-transitional Basel III rules	Ineligible
6	Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1 and Level 2)	Level 1 and Level 2
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Stapled Preference Share and beneficial interest in a Note
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	\$A140m (as at 31 March 2019)
9	Par value of instrument	\$A100
10	Accounting classification	Shareholders' equity
11	Original date of issuance	19 November 1999
12	Perpetual or dated	Perpetual
13	Original maturity date	n/a
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	19 November 2004
16	Subsequent call dates, if applicable	Any quarterly payment date
Coupons/dividends		
17	Fixed or floating dividend/coupon	Floating, quarterly
18	Coupon rate and any related index	90 day BBSW + 170bp
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	n/a
25	If convertible, fully or partially	n/a
26	If convertible, conversion rate	n/a
27	If convertible, mandatory or optional conversion	n/a
28	If convertible, specify instrument type convertible into	n/a
29	If convertible, specify issuer of instrument it converts into	n/a
30	Write-down feature	No
31	If write-down, write-down trigger(s)	n/a
32	If write-down, full or partial	n/a
33	If write-down, permanent or temporary	n/a
34	If temporary write-down, description of write-up mechanism	n/a
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to Tier 2 (subordinated debt)

36	Non-compliant transitioned features	Yes
37	If yes, specify non-compliant features	Non-viability requirements, Dividend stopper

Macquarie Bank Capital Notes

1	Issuer	Macquarie Bank Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ASX MBLPA
3	Governing law(s) of the instrument	New South Wales, Australia
Regulatory treatment		
4	Transitional Basel III rules	n/a
5	Post-transitional Basel III rules	Additional Tier 1
6	Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1 and Level 2)	Level 1 and Level 2
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	\$A430m (as at 31 March 2019)
9	Par value of instrument	\$A100
10	Accounting classification	Liability – Amortised cost
11	Original date of issuance	8 October 2014
12	Perpetual or dated	Perpetual
13	Original maturity date	n/a
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	24 March 2020 at par. Contingent call dates occur following a Tax Event or Regulatory Event
16	Subsequent call dates, if applicable	24 September 2020 and 24 March 2021
Coupons/dividends		
17	Fixed or floating dividend/coupon	Floating, semi-annual
18	Coupon rate and any related index	180 day BBSW + 330bps, adjusted for franking
19	Existence of a dividend stopper	Yes, Macquarie Bank Limited only
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory Exchange, Optional Exchange, Acquisition Event, and Automatic Exchange (Non-Viability Event or Common Equity Tier 1 Trigger Event)
25	If convertible, fully or partially	Fully
26	If convertible, conversion rate	Variable, limited to the Maximum Exchange Number
27	If convertible, mandatory or optional conversion	Mandatory or optional
28	If convertible, specify instrument type convertible into	Ordinary Shares
29	If convertible, specify issuer of instrument it converts into	Macquarie Group Limited
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	If an Exchange cannot occur within 5 Business Days of an Automatic Exchange Event
32	If write-down, full or partial	Full
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	n/a
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to Tier 2 (subordinated debt)
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	n/a

Macquarie Additional Capital Securities

1	Issuer	Macquarie Bank Limited London Branch
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN US55608XAC11 - Rule 144A Global Note US55608YAC93 - Regulation S Global Note
3	Governing law(s) of the instrument	Generally New York law; Subordination & Exchange governed by NSW Australia.
Regulatory treatment		
4	Transitional Basel III rules	n/a
5	Post-transitional Basel III rules	Additional Tier 1
6	Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1 and Level 2)	Level 1 and Level 2
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	\$A1056m (as at 31 March 2019)
9	Par value of instrument	USD200,000
10	Accounting classification	Liability – amortised cost
11	Original date of issuance	8 March 2017
12	Perpetual or dated	Perpetual
13	Original maturity date	n/a
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	8 March 2027 at par. Contingent call dates occur following a Tax Event or Regulatory Event
16	Subsequent call dates, if applicable	8 March 2032 and every 5 years thereafter
Coupons/dividends		
17	Fixed or floating dividend/coupon	Fixed, Semi-annual
18	Coupon rate and any related index	6.125%
19	Existence of a dividend stopper	Yes, Macquarie Bank Limited only
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Acquisition Event and Automatic Exchange (Non-Viability Event or Common Equity Tier 1 Trigger Event)
25	If convertible, fully or partially	Fully
26	If convertible, conversion rate	Variable, limited to 20% of issue date price
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Ordinary shares
29	If convertible, specify issuer of instrument it converts into	Macquarie Group Limited
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	If an Exchange cannot occur within 5 Business Days of an Automatic Exchange Event
32	If write-down, full or partial	Full
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	n/a
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to Tier 2 (subordinated debt)
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	n/a