



## Notification of interest payment & interest rate change

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### Update Summary

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**Entity name**

MACQUARIE BANK LIMITED

**Security on which the Interest Payment will be paid**

MBLHB - HYBRID 3-BBSW+1.70% PERP SUB NON-CUM STAP

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Wednesday April 20, 2016

**Reason for the Update**

On 19 April, it was erroneously announced that the distribution rate for the next Macquarie Income Securities payment would be 4.16 percent per annum.

Macquarie Bank Limited and Macquarie Finance Limited confirm that the distribution rate on Macquarie Income Securities (MBLHB) will be 3.99 percent.

**Refer to below for full details of the announcement**

### Announcement Details

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#### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

MACQUARIE BANK LIMITED

**1.2 Registered Number Type**

ACN

**Registration Number**

008583542

**1.3 ASX issuer code**

MBL

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

On 19 April, it was erroneously announced that the distribution rate for the next Macquarie Income Securities payment would be 4.16 percent per annum.

Macquarie Bank Limited and Macquarie Finance Limited confirm that the distribution rate on Macquarie Income Securities (MBLHB) will be 3.99 percent.



**1.4b Date of previous announcement(s) to this update**

Tuesday April 19, 2016

**1.5 Date of this announcement**

Wednesday April 20, 2016

**1.6 ASX +Security Code for Interest Payment**

MBLHB

**ASX +Security Description**

HYBRID 3-BBSW+1.70% PERP SUB NON-CUM STAP

Part 2A - Interest period dates and interest payment details

**Interest Rate Calendar Type**

Rule 11, 11 business day

**2A.1 Payment date**

Friday July 15, 2016

**2A.2 +Record Date**

Thursday June 30, 2016

**2A.3 Ex-Date**

Wednesday June 29, 2016

**2A.4 First day of payment period**

Friday April 15, 2016

**2A.5 Last day of payment period**

Thursday July 14, 2016

**2A.6 Number of days in the payment period**

91

**2A.7 Interest rate expressed as a per annum rate**

3.990000 %

**2A.8 Interest rate pro-rated for the number of days in the payment period**

0.994767 %

**2A.9 Currency in which the interest payment is made ("primary currency")**

AUD - Australian Dollar

**2A.10 Interest payment amount per +security**

AUD 0.99476712

**2A.10(i) Comment on how the interest payment amount per security is calculated**

Principal (100) x Interest Rate p.a. (3.99%) x Interest Period (91/365)

**2A.11 Are any of the below approvals required for the interest payment before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the interest payment.

No

**2A.12 Is the interest payment franked?**

No



**2A.13 Is the interest payment payable in the form of +securities rather than cash?**

No

**2A.14 Does the entity have arrangements relating to currency in which the interest payment is paid to security holders that it wishes to disclose to the market?**

No

**2A.15 Is there a principal amount payment component payable?**

No

Part 3 - Floating rate +securities - details of interest rate applicable to the payment notified in

Part 2A

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**3.1 Date interest rate is set**

Friday April 15, 2016

**3.2 Comments on how the date that interest rate is set is determined**

Per clause 5.3 of the Note Terms, the interest rate is determined on the first business day of the interest period.

**3.3 Interest base rate**

2.2900 %

**3.4 Comments on how interest base rate is set**

BBSW mid rate.

**3.5 Interest margin**

1.7000 %

**3.6 Comments on how interest margin is set**

The interest margin is a fixed rate of 1.7% per annum.

**3.7 Any other rate/multiplier used in calculating interest rate**

%

**3.8 Comments on how other rate used in calculating interest rate is set**

**3.9 Total interest rate expressed as a per annum rate**

3.9900 %

**3.10 Comment on how the total interest rate expressed as a per annum rate is set**

Part 4 - Further information

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**4.1 Please provide any further information applicable to this payment**

Please note that while the amount is interest paid by Macquarie Finance Limited, it is treated for Australian income tax purposes as an unfranked distribution on a "non-share equity interest".

**4.2 URL link to a copy of the prospectus/PDS or further information about the +security**

**4.3 Additional information for inclusion in the Announcement Summary**