

Appendix 3A.1 - Notification of dividend / distribution

Important Information

Information and documents given to ASX become ASX's property and may be made public.

Please note that two corporate actions on the same security may not run with different record dates if the timetables result in overlapping (but not identical) ex-periods. It is permissible to run different corporate actions with the same record date except in the case of reorganisations - consolidations/splits which cannot run at the same time as any other corporate action for that entity

***Denotes minimum information required for first lodgement of this form.**

****Denotes information that must be provided before or on +business day 0 of the relevant Appendix 6A or Appendix 7A timetable. The balance of the information, where applicable, must be provided as soon as reasonably practicable by the entity.**

Part 1 - Entity and announcement details

1.1 Name of +Entity

MACQUARIE GROUP LIMITED

1.2 Registered Number Type

ACN

Registration Number

122169279

1.3 ASX issuer code

MQG

1.4 The announcement is

New announcement

1.5 Date of this announcement

Friday October 31, 2014

1.6 ASX +Security Code

MQGPA

ASX +Security Description

UNSEC.SUB.NON-CUM CAPITAL NOTE

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 Dividend/distribution period (frequency)

Six Monthly

2A.3 Dividend/distribution relates to period ending

Sunday December 7, 2014

2A.4 +Record Date

Friday November 28, 2014

2A.5 Ex Date

Wednesday November 26, 2014

2A.6 Payment Date

Monday December 8, 2014

2A.7 Is the payment of dividend/distribution conditional?

Yes

2A.7a Conditions applicable to the dividend /distribution

Condition	Date for determination	Is the date estimated or actual?	**Condition met? [Select...]
Other	Monday December 8, 2014	Actual	

Comments

The payment of any Distribution will be made unless:

- (a) the Issuer, in its absolute discretion, determines that the Distribution is not payable to Holders,
- (b) payment of the Distribution would result in the Issuer breaching APRA's capital adequacy requirements applicable to it,
- (c) payment of the Distribution would result in the Issuer becoming, or being likely to become, insolvent for the purposes of the Corporations Act, or
- (d) APRA objects to the payment of the Distribution.

In determining not to pay a Distribution, the Issuer shall consider payment of Distributions as if it were payment of a dividend on a preference share which is an Equal Ranking Obligation.

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution amount per +security (in primary currency)

AUD 2.84260000

Estimated or Actual?

Actual

2A.10 Whether mandatory or via an optional plan or facility, will or can the dividend/distribution be paid in a currency other than the primary currency?

No

2A.11 Does the +entity have

a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

No

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 2.84260000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

40.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per security

AUD 1.13704000

3A.5 Percentage amount of dividend which is unfranked

60.0000 %

3A.6 Ordinary dividend unfranked amount per security

AUD 1.70556000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 1.70556000

Part 3D - Preference +security distribution rate details

3D.1 Start date of payment period

Tuesday June 10, 2014

3D.2 End date of payment period

Sunday December 7, 2014

3D.3 Date dividend/distribution rate is set (optional)**3D.5 Number of days in the dividend/distribution period**

181

3D.6 Dividend/distribution base rate (pa)

2.7150 %

3D.7 Comments on how dividend/distribution base rate is set

180 day BBSW mid rate on first day of Distribution Period

3D.8 Dividend/distribution margin

4.0000 %

3D.9 Comments on how dividend/distribution margin is set

Fixed margin, with Distribution Rate adjusted for franking

3D.10 Any other rate / multiplier used in calculating dividend/distribution rate

-0.9827 %

3D.11 Comments on how other rate used in calculating dividend/distribution rate is set

3D.12 Total dividend/distribution rate for the period (pa)

5.7323 %

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

The Distribution Rate was calculated as follows:

- (1) Reference Rate: 2.7150%
- (2) Margin: 4.0000% p.a.
- (3) = (1) + (2): 6.7150%
- (4) Tax Rate (T): 30%
- (5) Franking Rate (F): 40%
- (6) Franking Adjustment Factor: 85.3659%
 $(1-T) / (1 - (T \times (1- F)))$
- (7) Distribution Rate = (3) x (6): 5.7323%
- (8) N - Number of days: 181
- (9) Distribution per MCN: 2.8426
 $= (7) \times 100 \times (8) / 365$

Capitalised terms have the same meaning as in the Prospectus available from macquarie.com.au.