

**Macquarie Group Limited**  
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1 November 2013

Company Announcements Office  
Australian Stock Exchange Limited  
via ASX Online

Dear Sir/Madam

**Macquarie Group Capital Notes (ASX Code: MQGPA) Announcement**

Macquarie Group Limited advises the details for the next Macquarie Group Capital Notes (MCN) distribution as follows:

Record Date Friday, 29 November 2013  
Distribution Payment Date Monday, 9 December 2013

Applicable Distribution Period 7 June 2013 to 8 December 2013 (inclusive)

The Distribution Rate was calculated as follows:

(1) Reference Rate	2.7400%
(2) Margin	4.0000% p.a.
(3) = (1) + (2)	6.7400%
(4) Tax Rate (T)	30%
(5) Franking Rate (F)	40%
(6) Franking Adjustment Factor	85.3659%
$\frac{(1-T)}{[1 - (T \times (1-F))]}$	
<b>(7) Distribution Rate = (3) x (6)</b>	<b>5.7537%</b>
(8) N – Number of days	185
(9) Distribution per MCN	\$2.9163
= (7) x \$100 x (8) / 365	

Distributions on MCN are discretionary and subject to payment conditions. Details of the terms of MCN are available from the Macquarie web site [macquarie.com.au](http://macquarie.com.au).

Yours faithfully,

Dennis Leong  
Company Secretary – Macquarie Group Limited