

APPENDIX 4D

Half Year Report for the half-year ended 31 December 2009

Name of Entity: Macquarie CPS Trust

Results for announcement to the market

	Half-year ended 31 December 2009 \$'000	Half-year ended 31 December 2008 \$'000
Revenues from ordinary activities	33,559	32,282
Increase in revenue from ordinary activities (%)	3.96	-
Profit from ordinary activities after tax attributable to members	-	-
Profit for the period attributable to members	-	-

It is not proposed to pay distributions for the half-year.

Refer to the attached Income Statement, Statement of Comprehensive Income, Statement of Financial Position and Statement of Cash Flows for further detail.

Details of Distributions

Preference dividends paid since the periods are:

Date paid	Amount per security \$	Total amount \$'000
31 December 2008	5.3803	32,282
30 June 2009	5.5019	33,011
31 December 2009	5.5931	33,559

Details of Distribution Reinvestment Plan

There was no Distribution Reinvestment Plan in effect during the period.

Statement of Undistributed Income

There was no undistributed income during the period

Net Tangible Assets

	Half-year ended 31 December 2009	Half-year ended 31 December 2008
Net tangible asset backing per ordinary unit*	-	-
Net tangible asset backing per convertible preference security	\$100	\$100

* Under the listing rules NTA Backing must be determined by deducting from total tangible assets all claims on those assets ranking ahead of the ordinary securities (i.e., all liabilities, preference shares, outside equity interest etc).

Control gained or lost over entities during the period

N/A

Details of Associates and Joint Venture entities

N/A

Accounting standards used by foreign entities

N/A

Audit

This report is based on accounts to which one of the following applies:

<input type="checkbox"/>	The accounts have been audited. (refer attached financial statements)	<input checked="" type="checkbox"/>	The accounts have been subject to review. (refer attached financial statements)
<input type="checkbox"/>	The accounts are in the process of being audited or subject to review.	<input type="checkbox"/>	The accounts have not yet been audited or reviewed.

Please see attached financial report.