



MACQUARIE

Macquarie Rewards Program

Terms and Conditions

EFFECTIVE 11 JULY 2017



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1. Definitions

In these Terms and Conditions, all defined terms have the same meaning as in the Macquarie Credit Cards Conditions of Use booklet. Additional defined terms are as follows:

Account Year means each annual period which commences on the date shown as your Macquarie Rewards Open Date on the Macquarie mobile app and Macquarie Online (online.macquarie.com.au).

Gift Card means a gift card or gift voucher issued by Macquarie to you, either electronically or by post, which can be redeemed at its face value for goods and services sold or provided by selected merchants.

Macquarie Reward Points means reward points earned in the Macquarie Rewards Program by eligible Purchases made on your Account.

Macquarie Rewards Program means the rewards program operated by us on these Terms and Conditions and as set out in promotional material, as amended from time to time.

Points Plus Pay means functionality which allows you to redeem a selected reward with a combination of Macquarie Reward Points and payment.

we, our or us means Macquarie Bank Limited (ABN 46 008 583 542, Australian Credit Licence 237502) and its successors and assigns.

2. When do these Terms and Conditions apply?

You agree to be bound by these Terms and Conditions when you or an Additional Cardholder first use or activate a Card or authorise a transaction on your Account. You agree that these Terms and Conditions apply to any Macquarie Reward Points you or an Additional Cardholder earn by using a Card.

The use of your Account is also subject to separate Conditions of Use.

A current copy of the Conditions of Use and these Terms and Conditions are available at [macquarie.com/au/personal/credit-cards/expertise/forms-and-brochures](https://www.macquarie.com/au/personal/credit-cards/expertise/forms-and-brochures) and Macquarie Online ([online.macquarie.com.au](https://www.macquarie.com.au)).

3. Earning Macquarie Reward Points

3.1 Rate at which Macquarie Reward Points are earned

You will earn Macquarie Reward Points for each Australian dollar amount of eligible Purchases made on your Account (rounded up or down to the nearest whole dollar value of the eligible Purchase) in each Statement Period. We will notify you of the rate at which you will earn Macquarie Reward Points at the time your Account is opened, and the current rate is detailed at [macquarie.com/au/personal/credit-cards](https://www.macquarie.com/au/personal/credit-cards).

You may also receive additional bonus Macquarie Reward Points in connection with specified merchants or Special Promotions offered from time to time.

Macquarie Reward Points will be automatically credited to your Account as soon as a Transaction has been processed on your Account (which may differ from the time when you make the Transaction).

Any points accrued by an Additional Cardholder on your Account belong to you, not to any Additional Cardholder.

3.2 Limit to the maximum number of Macquarie Reward Points that can be earned

We may, at our absolute discretion, choose to limit the maximum number of Macquarie Reward Points that you may earn in any period (which may be each Statement Period, each Account Year or any other period). Any limit to the maximum number of Macquarie Reward Points you may earn is detailed at [macquarie.com/au/personal/credit-cards](https://www.macquarie.com/au/personal/credit-cards).

3.3 Macquarie Reward Points not earned on certain Transactions

You will not earn Macquarie Reward Points on any of the following types of Transactions (which will not be eligible Purchases):

- GST and government charges (including fines paid to any government agency)
- payments made to the Australian Tax Office
- interest and other bank fees and charges (including any GST payable on any of these)
- BPAY® payments, ie bill payments and other payments made through the BPAY Electronic Payments Scheme
- Cash Advances
- transactions for items that are directly convertible to cash (including, but not limited to, purchase of foreign currency and travellers cheques) or cash equivalent transactions
- balance transfers
- transactions deemed by us to be for operating a business or in connection with business expenditure
- transactions that are reversed (refunds)
- payments for credit card protection insurance, or
- transactions used for gambling purposes (including gambling chip and lottery ticket purchases).

3.4 Macquarie Reward Points not earned on certain Accounts

You will not earn Macquarie Reward Points on any Transactions if:

- your Macquarie Rewards account has been closed (including for any of the reasons set out in section 7 below), or
- your credit card Account is suspended, cancelled or terminated.

We may also, at our discretion, restrict your ability to earn Macquarie Reward Points if you or an Additional Cardholder are in breach of these Terms and Conditions or the Conditions of Use.

You will also not be able to access any functionality relating to the Macquarie Rewards Program on the Macquarie mobile app and Macquarie Online (online.macquarie.com.au) whilst your account is restricted from earning Macquarie Reward Points.

3.5 Adjustments to your Macquarie Reward Points balance

We may adjust your total Macquarie Reward Points (backdating the adjustment if necessary) if Macquarie Reward Points have been incorrectly credited or debited for any reason. We will reflect this adjustment in your next statement.

In the event of a refunded Transaction, your Macquarie Reward Points balance will be adjusted in accordance with the rate at which you are earning Macquarie Reward Points at the time of the refund. This adjustment will also apply to any limit to the maximum number of Macquarie Reward Points for the period in which the refund is processed.

4. Redeeming Macquarie Reward Points

4.1 What can you redeem your Macquarie Reward Points for?

You can redeem your Macquarie Reward Points for a range of options, which may include Gift Cards and cashback to eligible Macquarie accounts. The reward options available at any time (including Macquarie accounts eligible to receive cashback) are listed on the Macquarie mobile app and Macquarie Online (online.macquarie.com.au). We will notify you of any terms and conditions related to your reward, including expiry dates of Gift Cards, prior to redemption.

4.2 Who can redeem your Macquarie Reward Points?

Only you can redeem your Macquarie Reward Points. You cannot transfer your right to redeem to another person, including an Additional Cardholder.

4.3 How do you redeem your Macquarie Reward Points?

You can redeem your Macquarie Reward Points through the Macquarie mobile app and Macquarie Online (online.macquarie.com.au) if you have a sufficient number of Macquarie Reward Points for your selected reward.

We may give you the option to redeem selected rewards by using Points Plus Pay.

Once an order has been placed for a reward, it cannot be cancelled. Once redeemed, rewards cannot be returned for Macquarie Reward Points or cash, and cannot be exchanged for another reward. Rewards also cannot be replaced if lost, stolen or destroyed (except where this is within our reasonable control).

Rewards are subject to availability, and it may be necessary for us to substitute a reward for another reward, provided it is comparable.

4.4 When can't you redeem your Macquarie Reward Points?

You will not be able to redeem your Macquarie Reward Points for a reward if:

- your Macquarie Rewards account has been closed (including for any of the reasons set out in section 7 below), or
- your credit card Account is suspended, cancelled or terminated.

We may also, at our discretion, restrict your ability to redeem Macquarie Reward Points if you or an Additional Cardholder are in breach of these Terms and Conditions or the Conditions of Use.

You will also not be able to access any functionality relating to the Macquarie Rewards Program on the Macquarie mobile app and Macquarie Online (online.macquarie.com.au) whilst you are not able to redeem Macquarie Reward Points.

In circumstances where we reasonably determine that Macquarie Reward Points have been earned or redeemed inappropriately, we may:

- adjust your total Macquarie Reward Points balance in accordance with section 3.5 above
- decline to allow you to redeem a reward (including cashback to eligible Macquarie accounts), or
- require you to repay us the amount of a reward already redeemed (including cashback to eligible Macquarie accounts), based on the retail value of the reward or the amount of the cashback.

4.5 Your responsibility to pay any costs

You will be responsible for any tax liability (including any GST that may be payable), stamp duty or other duty or government charges in connection with the receipt of Macquarie Reward Points or a reward (including cashback to eligible Macquarie accounts).

4.6 What can't you do with your Macquarie Reward Points?

Macquarie Reward Points can only be redeemed for the range of redemption options in the Macquarie Rewards Program. Macquarie Reward Points do not have any monetary value. Unless expressly permitted by us, Macquarie Reward Points and rewards may not be transferred, sold, bequeathed or inherited. Macquarie Reward Points are not convertible into cash, except where we specifically offer a cashback redemption option. Macquarie Reward Points are only used to record your entitlement to redeem a reward.

4.7 Do your Macquarie Reward Points expire?

Your Macquarie Reward Points will not expire as long as your Account is open and operates in accordance with the Conditions of Use. If your Macquarie Rewards account is closed (including for any of the reasons set out in section 7 below), your participation in the Macquarie Rewards Program will be automatically cancelled and you will forfeit all Macquarie Reward Points which you have not redeemed.

4.8 How can you keep track of your Macquarie Reward Points?

You can review the balance of your Macquarie Reward Points, as well as recent activity on your Macquarie Rewards account, on the Macquarie mobile app and Macquarie Online (online.macquarie.com.au).

Your Macquarie Reward Points balance will also be available on your monthly Card statement.

5. Changes to the Macquarie Rewards Program

We will use our best endeavours to give you at least 30 days' written notice if we:

- decrease the rate at which Macquarie Reward Points are earned
- change the maximum number of Macquarie Reward Points that may be earned in a specified period
- change the types of Transactions on which Macquarie Reward Points are earned, or
- change these Terms and Conditions or the Macquarie Rewards Program.

If it is not reasonably possible to provide you with the above notice period (for example if regulatory requirements require us to make changes immediately), we will give you as much notice as we reasonably can.

Without notice to you, we may:

- increase the rate at which Macquarie Reward Points are earned
- change the range of rewards or merchants available to you
- change the number of Macquarie Reward Points required to redeem a reward, or
- change any special promotion or offer made as part of the Macquarie Rewards Programs.

6. Termination or suspension of the Macquarie Rewards Program

We may discontinue the Macquarie Rewards Program at any time at our discretion.

If we discontinue the Macquarie Rewards Program, we will notify you as soon as practicable and you will have at least 30 days to redeem your Macquarie Reward Points.

7. Closure of your Macquarie Rewards account

You can close your Macquarie Rewards account at any time, for any reason. If you would like to close your Macquarie Rewards account, you can call us on 1300 150 300.

We will close your Macquarie Rewards account if:

- your credit card Account is closed
- you change loyalty programs on your credit card Account
- we stop providing further credit under your credit card Account contract, or
- you die.

We may also, at our discretion, close your Macquarie Rewards account if you or an Additional Cardholder are in breach of these Terms and Conditions or the Conditions of Use.

If your Macquarie Rewards account is closed, you will forfeit all Macquarie Reward Points which you have not redeemed. You will also no longer be able to access any functionality relating to the Macquarie Rewards Program on the Macquarie mobile app and Macquarie Online (online.macquarie.com.au).

8. Disputes

For any disputes about Macquarie Reward Points or a reward (including any missing Macquarie Reward Points), please call us on 1300 150 300 as soon as possible.

We will not accept disputes about missing Macquarie Reward Points more than three months after the date of the relevant Transaction.

9. Liability

Except as required by law, we limit the warranty we make to you in relation to rewards and the Macquarie Rewards Program to exercising due care and skill to:

- process and maintain your participation in the Macquarie Rewards Program
- procure the supply of rewards to you, and
- manage our relationships with merchants.

Except as required by law, we and the merchants involved in the Macquarie Rewards Program:

- make no express or implied warranty or representation in connection with the rewards (including with respect to type, quality, standard or fitness for any purpose). If you have any complaints about rewards or goods or services you should discuss them directly with the merchant
- are not liable for any loss you suffer (including indirect or consequential loss) arising in connection with a reward (including a failure to provide a reward, its loss, theft or destruction)
- are not liable for any loss you suffer (including indirect or consequential loss) in connection with our negligence or our breaching a term, warranty or condition in relation to the Macquarie Rewards Program, and
- limit our liability to you to replacement or repair of the reward or service, or payment of the cost of repairing the reward or service.

10. Interpretation

In these Terms and Conditions the following rules of interpretation apply:

- the singular includes the plural and vice versa
- a reference to anything includes the whole and each part of it, and
- a reference to a document includes any variation or replacement of it.

Our failure to enforce a term of these Terms and Conditions does not mean we waive that term.

Macquarie Cards Services

Phone: 1300 150 300, 24 hours, 7 days a week

Online: online.macquarie.com.au

Post: Macquarie Card Services

PO BOX 3665

Rhodes, NSW 2138