

**Macquarie Fund Solutions**  
*Société d'Investissement à Capital Variable*  
11/13 Boulevard de la Foire  
L-1528 Luxembourg  
R.C.S. Luxembourg B.143 751  
(the “**Company**”)

Luxembourg, 21 December 2018

**Notice to the shareholders of Macquarie Fund Solutions – Macquarie Global Income Opportunities Fund (the “Sub-Fund”)**

Dear shareholders,

The board of directors of the Company (the “**Board**”) would like to inform you of the changes made to the investment policy of the Sub-Fund.

These changes were decided by the Board in order to allow investments in exchange traded funds (ETFs), UCITS and other UCIs (including cross sub-fund investments). It has also been clarified that the Sub-Fund may not only invest in senior bank loans but in bank loans in general.

Please note that these changes will not entail an increase of the fees currently charged to the Sub-Fund.

Shareholders who do not agree with the above-mentioned changes may redeem their shares in the Sub-Fund, free of charge, until 25 January 2019 at the latest. The redemptions will be carried out in accordance with the terms of the prospectus of the Company.

The Company’s prospectus reflecting the above changes is available free of charge at the Company’s registered office.

Yours faithfully,

The board of directors of the Company