

Macquarie Fund Solutions
Société d'Investissement à Capital Variable
 11/13 Boulevard de la Foire
 L-1528 Luxembourg
 R.C.S. Luxembourg B.143 751
 (the “Company”)

Luxembourg, 24 August 2018

Notice to the shareholders of sub-funds of the Company regarding 2018-2019 Fund Holidays

Dear shareholders,

The board of directors of the Company (the “Board”) would like to inform you of the Fund Holidays for the remainder of the calendar year of 2018 through the entire calendar year of 2019 for all sub-funds of the Company (each a “Fund” and together the “Funds”). On these days, it will be a Fund holiday, i.e. not a business day. As such, the days set below will not be a dealing day, i.e. there will be no subscriptions, redemptions and/or conversions on those days.

Fund Holiday	Applicable Funds
Remainder of Calendar Year 2018	
24 September 2018	Macquarie Asian All Stars Fund, Macquarie Asia New Stars Fund and Macquarie China New Stars Fund only
01 November 2018	All Funds
25 December 2018	All Funds
26 December 2018	All Funds
Calendar Year 2019	
1 January 2019	All Funds
05 February 2019	Macquarie Asian All Stars Fund, Macquarie Asia New Stars Fund and Macquarie China New Stars Fund only
06 February 2019	Macquarie Asian All Stars Fund, Macquarie Asia New Stars Fund and Macquarie China New Stars Fund only
07 February 2019	Macquarie Asian All Stars Fund, Macquarie Asia New Stars Fund and Macquarie China New Stars Fund only
19 April 2019	All Funds
22 April 2019	All Funds
01 May 2019	All Funds
30 May 2019	All Funds
10 June 2019	All Funds
15 August 2019	All Funds
13 September 2019	Macquarie Asian All Stars Fund, Macquarie Asia New Stars Fund and Macquarie China New Stars Fund only
01 November 2019	All Funds
25 December 2019	All Funds
26 December 2019	All Funds

Please note that Luxembourg half-day bank holidays, e.g. 24 December 2018 and 24 December 2019, are considered to be a business day for all Funds.

A copy of this Shareholder Notice is available on the Fund’s website, <http://www.mim-emea.com/sicav>.

The Company’s prospectus is available free of charge at the Company’s registered office.

Yours faithfully,

The board of directors of the Company

Other than Macquarie Bank Limited (MBL), a subsidiary of MGL and an affiliate of the Investment Manager, none of the entities noted are authorised deposit-taking institutions for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of these entities do not represent deposits or other liabilities of MBL. MBL does not guarantee or otherwise provide assurance in respect of the obligations of these entities, unless noted otherwise.